

Telangana State Government Life Insurance Fund



By

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Points for discussion



1. Objective
2. Introduction & History
3. Salient Features
4. Admissibility
5. Operation & Age Limit
6. Rate of Subscription
7. How to get TSGLI Bond
8. Sum Assured
9. Remittance of Premiums
10. Nominations
11. Loans
12. Final Payment and Maturity
13. Final payment amount - Examples
14. Importance of Proposal Form / TSGLI No.
15. Claim in case of death / Foreign Service
16. Required documents for final payment
17. Court Attachments
18. Computerisation



1. Objective of Scheme

- To ensure protection for the families of the deceased Govt. employees and to augment their resource at the time of retirement.



2. Introduction & History

- The **TSGLI** Department is one of the **oldest departments** in the State.
- The Scheme was originally started in **1907** by the **Nizam** of erstwhile **State of Hyderabad** for the welfare of his employees.



2. Introduction & History

- A Management Committee used to run the scheme initially in the name of **Family Pension Fund**. Later the scheme was renamed as **Hyderabad State Life Insurance Fund** in the year 1913 (Dt.03.01.1913)
- After formation of Andhra Pradesh state in 1956, the scheme was changed as "**Andhra Pradesh Government Life Insurance Fund**".

**Low Premium
High Bonus**

Endowment Policy

**Income Tax
Exemption under
Sec. 80 C.**

TSGLI

**Insurable Age
21 Yrs - 53yrs**

Loan Facility

**Salient
Features**

**No Medical
Examination**

Policy Does not Lapse



3. Admissibility

- Compulsory to all state govt. employees
- Extended to employees of PR institutions
(G.O.Ms.No.212, F&P(Fin.Wing Accts.II)
Dept.,Dt.17.12.97)
- Extended to Municipal employees / teachers except to
GHMC, GVMC, VMC employees
(G.O.Ms.No.25, Fin.(Admn.II), Dt.03.03.11)
- Re-employed pensioners and employees governed by
the Factories Act are not eligible.
- Condition of requirement of 1 year of service to
subscribe to this scheme is removed w.e.f.
Dt.01.08.13.
(G.O.Ms.No.199, Fin.(Admn.II) Dept., Dt.30.07.13)



4. Operation and Age Limit

- Only one policy i.e. Endowment policy which matures at the age of superannuation
- Age of 21 to 53 years as on date of submission of proposal of new subscription or enhancement w.e.f. Dt.17.02.11.

(G.O.Ms.No.16, Fin.(Admn.II),Dt.17.02.11)

5. Rate of Subscription Slab Rates - T.S.R.P.S. -2015



G.O.Ms.No.49 Fin. (Admn.-I)Dept. Dt:27-04-2015 .

Basic Pay of employee is the criterion

	Min.
From Rs : 13000/-to 16400/-	500/- p.m.
16401/- to 21230/-	650/-
21231/- to 28940/-	850/-
28941/- to 35120/-	1150/-
35121/- to 48600/-	1400/-
48601/-and above	2000/-

Max. Contribution allowed to the extent of 20% of the basic pay.

(G.O.Ms.No.26,F&P (FW.Admn.II) Dept. Dt.22.02.1995)



6. How to get TSGLI policy bond

- Deduction of the Premium from Salary

Step 1

Step 2

- DDO has to send proposal forms with deduction particulars and proper attestation

- District Insurance Office will process the Proposal form & e-BOND will be Issued

Step 3



6. How to get TSGLI policy bond

- Proposal forms have to be attested by the DDO.
- In case the DDO is non-gazetted, the proposal form shall be attested by the next superior officer of the department, who is gazetted.



6. How to get TSGLI policy bond

- In respect of second or subsequent enhancement, where subscription is enhanced according to the pay slab, the individual need not submit the enhanced proposal.
 - The DDO has to submit the following details after recovery of the enhanced premium within the compulsory slab of employees
 - Name of the employee, Designation, Father's Name, Date of Birth, policy number, basic pay, amount of premium increased, and month & year in which it is increased
- (G.O.Ms.No.124, Fin.(Admn.II) Dept., Dt.24.05.13)



HOW TO GET POLICY BOND PRINTING IN ONLINE

Go To Internet Explorer



Type **www.tsgli.telangana.gov.in**



Choose Policy Bond



Enter Polocy Number : xxxxxx
Suffix : A ,B and C bond numbers

Enter Number in the
right side box display : xxxx
And then Enter : Get Policy Bond

Example Given Below :

A screenshot of the online policy bond printing interface. It shows a form with the following elements: a text input field for 'Policy Number' with a red asterisk, a dropdown menu for 'Suffix' with a red asterisk, a text input field for a number, a grey box displaying '1530', a label 'Please Enter The Number', and a 'Get Policy Bond' button.

Note: Must and should install the Acrobat Reader is required to view above file



7. Sum Assured - Calculation Table

G.O.Ms. No. 16 Fin. (Admn- II) Dept.Dt.17-02-2011

Age at next birth anniversary	Sum Assured for RE.1/-	Age at next birth anniversary	Sum Assured for RE.1/-	Age at next birth anniversary	Sum Assured for RE.1/-
21	453.6	32	287.2	43	152.6
22	437.2	33	273.6	44	141.8
23	421.1	34	260.3	45	131.1
24	405.2	35	247.3	46	120.6
25	389.5	36	234.5	47	110.3
26	374.1	37	222.1	48	100
27	359	38	209.9	49	90.2
28	344.1	39	197.9	50	80.6
29	329.5	40	186.3	51	71.4
30	315.1	41	174.8	52	62.5
31	301	42	163.6	53	54.1

7. Sum Assured - Calculation - Example



- Mr. X, whose DOB is 03.10.1993, is appointed as ATO (Time Scale Rs.35120-87130 RPS 2015) and joined in the service on 15.03.2018. His first pay is Rs.35120 and the DDO deducted his first premium towards TSGLI for Rs.1150.
- The sum assured will be calculated as follows:
- Age on next birth day i.e. on 03.10.2018 is 25 Years
- Sum assured for Re.1 for 25 years = Rs.389.50 (G.O.Ms.No.16, Fin.(Admn.II), Dated 17.02.2011)
- Sum assured for Rs.1150 = 389.50×1150
= **Rs.4,47,925**

TSGILI

Proposal forms have to be submitted before 53 years of age to obtain first or subsequent policies otherwise, excess premium, if any paid, will be treated as Unauthorized amount.



The correct policy numbers once recorded in the schedules should not be changed every month.

The employees also have to verify the correctness of their policy numbers mentioned in the monthly schedule at least once in a year.

TSGLI



TSGLI

**please quote
correct policy
number in the
Schedule(Voucher)
and avoid missing
credits**

TSGLI

The Drawing Officers have to verify the correctness of the TSGLI policy numbers in the schedules with reference to the policy bonds issued by the Department. If wrong Policy numbers are quoted in the schedules, the premium cannot be posted to the individual accounts and missing credits will arise

TSGLI

పాలసీదారుడు 58 సంవత్సరాలు నిండక
ముందే వాలెంటరి రిటైర్మెంట్
తీసుకున్ననూ... పాలసీ కంటిన్యూ
చేసుకోవచ్చు.

అయితే... VRS తీసుకున్న నాటి నుండి
90 రోజుల లోపు కంటిన్యూ చేసుకుంటానని
written letter పంపాలి.





8. Remittance of Premiums

- **1. Regular Govt. Departments:** The premium is recovered at source in the salary bills of the employees and the details are sent through schedules.
- **2. Foreign Service Organisations:** The employees whose salaries are not paid through Treasury/PAO and who have to pay the premium through Challan have to credit the premium to the below head of the account.
 - Major Head 8011 - Insurance and Pension Funds.
 - Minor Head 105 - State Government Insurance Fund.
 - Sub Head 01 - Andhra Pradesh State Government Life Insurance Fund.
- The department service major head and also DDO code should be quoted in the Challan.



9. Nominations

Definition of Family:

Male: Wife, Parents/paternal grand parents, legitimate children, minor brothers, unmarried sisters, deceased son's wife and his children

Female: Husband, Parents/paternal grand parents, legitimate children, minor brothers, unmarried sisters, deceased son's widow and his children



10. Loans from T.S.G.L.I.

- Loan may be sanctioned up to 90% of the surrender value or the accumulation balance includes bonus.
- Recovery in 12 EMI minimum and maximum 48. In case of house loans the max. EMI is allowed to 60.(R-46)
- Only Simple Interest of 9% per annum is charged against loans sanctioned.
- After Principal only, interest will be recovered. (R-49)



10. Loans from TSGLI

- Government issued Orders vide GO.RT.No.2931 Finance (Admn-II) Department, Dated:10-07-2013 to make Online payments of Loans & Claims to the Policyholders.
- In case of misuse of loan, balance of outstanding loan will be recovered with interest.(Rule-50)



11. Final Payment / Maturity

- In case of **maturity** of the policy, the total Sum Assured and Bonus till Date of Maturity are paid to the policy holder.
- If the Policy Holder ceases to be Government servant, and decides to surrender the policy by discontinuing the payment of Premium, the subscriber will be paid the Surrender Value and the eligible Bonus.
- In case of Death of policy holder before maturity of the policy, the full Sum Assured along with Bonus till date of death are paid to the legal heirs.



11. Bonus and Terminal Bonus

(per 1000 sum assured per annum)

Period	Bonus	Terminal Bonus	will be announced by the Govt. for every 3 years i.e. triennium-(Rule-8)
1951-54	10/-	-	Interest will be announced annually to the fund by the Govt. from time to time
1954-57	10/-	-	
1957-60	16/-	-	
1960-63	16/-	-	
1963-66	17/-	-	
1966-69	18/-	-	
1969-72	20	-	
1972-75	24/-	-	
1975-78	28/-	-	
1978-81	40/-	3/-	
1981-84	56/-	4/-	
1984-87	60/-	4/-	
1987-90	80/-	4/-	
1990-93	100/-	5/-	
1993-96	100/-	5/-	
1996-99	100/-	-	(G.O.Ms.No.162,Fin(Admn.II), Dt.23.06.06)
1999-02	100/-	-	(G.O.Ms.No.328,Fin(Admn.II), Dt.29.10.10)
2002-05	110/-	-	(G.O.Ms.No.132,Fin(Admn.II), Dt.25.06.11)
2005-08	100/-	-	(G.O.Ms.No.290,Fin(Admn.II), Dt.19.10.13)
2008-11	100/-	-	(G.O.Ms.No.76, Fin(Admn.II), Dt.04.04.14)

Telangana State Government Life Insurance Department

Calculation sheet

Example:1

Age at Entry : 21

Premium : Rs 2000 P.M

Sum Assured : Rs 9,07,200

Premium contribution per Annum	Bonus per Annum
24,000	90,720

Maturity claim = Sum Assured + Total Bonus

Note: 100 rupees bonus for every Thousand Sum Assured Per Annum(10% Bonus Rate).

Total Bonus = $37 \times 90720 = 33,56,640$

Maturity Claim = $90720 + 3356640 = 42,63,840$

Example:2

Age at Entry : 25

Premium : Rs 2000 P.M

Sum Assured : Rs 7,79,000

Premium contribution per Annum	Bonus per Annum
24,000	77,900

Maturity claim = Sum Assured + Total Bonus

Note: 100 rupees bonus for every Thousand Sum Assured Per Annum(10% Bonus Rate).

Total Bonus = $33 \times 77900 = 25,70,700$

Maturity Claim = $779000 + 2570700 = 33,49,700$

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Example: 3

Age at Entry : 30

Premium : Rs 2000 P.M

Sum Assured : Rs 6,30,200

Premium contribution per Annum	Bonus per Annum
24,000	63,020

Maturity claim = Sum Assured + Total Bonus

Note: 100 rupees bonus for every Thousand Sum Assured Per Annum(10% Bonus Rate).

Total Bonus = $28 \times 63020 = 17,64,560$

Maturity Claim = $630200 + 1764560 = 23,94,760$



Example: 4

Age at Entry : 35

Premium : Rs 2000 P.M

Sum Assured : Rs 4,94,600

Premium contribution per Annum	Bonus per Annum
24,000	49,460

Maturity claim = Sum Assured + Total Bonus

Note: 100 rupees bonus for every Thousand Sum Assured Per Annum(10% Bonus Rate).

Total Bonus = $23 \times 49460 = 1137580$

Maturity Claim = $494600 + 1137580 = 1632180$



Example: 5

Age at Entry : 40

Premium : Rs 2000 P.M

Sum Assured : Rs 3,72,600

Premium contribution per Annum	Bonus per Annum
24,000	37,260

Maturity claim = Sum Assured + Total Bonus

Note: 100 rupees bonus for every Thousand Sum Assured Per Annum(10% Bonus Rate).

Total Bonus = $18 \times 37260 = 6,70,680$

Maturity Claim = $372600 + 670680 = 10,43,280$





13. Importance of proposal form

1. Mr. Praveen

•Premium contribution: 2000 p.m

•Age at Entry : 30

•Proposal form **not** submitted

•Sum Assured : Rs. 0/-

•Bonus : Rs.0/-

•Final Payment :
Rs.6,72,000/- (=12*28*2000)

2. Mr. Prakash

•Premium contribution : 2000 p.m

•Age at Entry : 30

•Proposal form submitted

•Sum Assured : Rs.6,30,200/-

•Bonus : Rs.17,64,560/-

•Final Payment : Rs.
23,94,760/-



14. Required documents for final payment - in case death

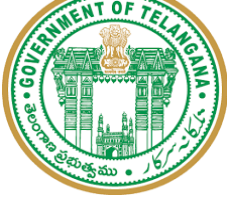
- 1) Refund form no.2, duly filled in and attested by the H.O.O.
- 2) Advanced stamped Receipt
- 3) Original policy
- 4) Legal heir certificate issued by the M.R.O. concerned.
- 5) Death Certificate .
- 6) Departmental Information Letter with Leave particulars.
- 7) Xerox copy of First page of Saving Bank Pass Book of the Nominee to be enclosed.

15. Required documents for final payment - in case of retirement



- 1) Refund form No-12
- 2) Advanced stamped receipt
- 3) Original policy
- 4) Copy of retirement order duly attested by the gazette officer.
- 5) Xerox copy of First page of Saving Bank Pass Book to be enclosed to the application.

16. Court Attachments - Not eligible



The Policies are exempted from attachment of the court of law as well as Govt. dues, except the arrears of premium or loan etc.,



17. Computerization

- Department website address
www.tsgli.telangana.gov.in
- The employees will get the following facilities from our website.
 1. Premium Annual Account Slip.
 2. Policy Number Enquiry.
 3. Policy Details.
 4. Download various forms.
 5. Online Policy Bonds. .

Welcome to Telangana State Government Life Insurance Department



Sri K. Chandrasekhar Rao
Hon'ble Chief Minister
Government of Telangana



Sri. E. Rajender
Hon'ble Finance Minister
Government of Telangana

Telangana State Government Life Insurance Department

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Latest News

income tax under Section 80C.

Attractive bonus rates.

The State Govt. employee can contribute maximum premium upto 20% of the basic pay, irrespective of slab rates.

First Pay - First Premium - First Proposal

for the Policies issued w.e.f 01/08/2013.



[Introduction](#)
[Re-Organization](#)





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Hon'ble Chief Minister
Government of Telangana



Telangana State Government Life Insurance Department

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Hon'ble Finance Minister
Government of Telangana

Annual Account Slip

Policy Number :
Financial Year :



Please Enter The Number
Generated in the Image

[View Report](#)

- Tips to Download ::
1. Please enter correct Policy number
 2. Select the year.
 3. Click the "View Report" Button

[Acrobat reader is required to download the report. Click here to download free Adobe Acrobat Reader software \(If not installed on your System\).](#)



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District Insurance Office : Warangal Urban

Financial Year : 2016-2017

Policy No. : 629629
 Employee Name : G Laxma Reddy
 Designation : Superintendent

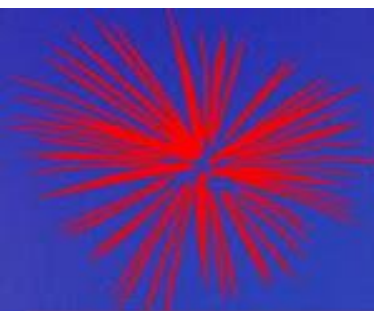
S.No.	Month	Year	Premium Amount (Rs.)	Loan Amount (Rs.)
1	April	2016	5,000	20,250
2	May	2016	5,000	20,250
3	June	2016	5,000	20,250
4	July	2016	5,000	20,250
5	August	2016	5,000	20,250
6	September	2016	5,000	20,250
7	October	2016	5,000	20,250
8	November	2016	5,000	20,250
9	December	2016	5,000	20,250
10	January	2017	5,000	20,250
11	February	2017	5,000	20,250
12	March	2017	5,000	20,250
Total credits received during the year :			60,000	243,000

Opening Balance : 580,420
 Current Year Premium Amount : 60,000
 Total Balance : 640,420

DISTRICT INSURANCE OFFICER
 Warangal Urban

Note: This is a Computer Generated Report.
 The credits shown are only to the extent of Schedules received from DTOs and posted.

1. This Statement of account is subject to E&OE



T S G L I

**In case of transfer,
the information
may please be
informed to
District Insurance
Office.**



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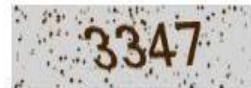
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Policy Number Search

Policy Holder Name :

Father's Name :

Date of Birth :



Please Enter The Number
Generated in the Image

[Retrieve Policyno](#)

- Tips to Retrieve your Policy Number ::
1. Enter part of Name. For example Chandra for Chandrasekhar
 2. Enter part of Father's Name
 3. Enter the Date of Birth.
 4. Click the button "Retrieve Policyno"

Policy No.	Employee Name	Sex	Designation	Father Name
672444	MD.VASIMA BEGUM	F	SR.ACCT.	MD.YAKUB ALI



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Policy Number :

Date of Birth :



Please Enter The Number
Generated in the Image

[View Details](#)

income tax under section 80C.

Attractive bonus rates.

The State Govt. employee can contribute maximum premium upto 20% of the basic pay, irrespective of slab rates.

The Government enhanced the Insurable Age from (48)years to (53)years vide G.O.Ms.No.16 FINANCE (ADMIN.II) DEPARTMENT Dated:17-02-2011.

The Government Extended Andhra Pradesh Government Life Insurance Scheme to the Municipal





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Policy Details

Polycyno

Policy File found in District:

[Loan Details](#)

Name	MD.VASIMA BEGUM
Father Name	MD.YAKUB ALI
Designation	SR.ACCT.
Date of Birth	15-11-1974

Opening Balance	<input type="text" value="10000"/>
Current Year Premium	<input type="text" value="15000"/>
Total Premium Amount	<input type="text" value="115000"/>

Suffix	Monthly Premium	Sum Assured	Last Premium Due	Commencement of Risk	Date of Maturity
A	1000	209900	29-02-2032	01-03-2012	14-11-2032
B	1400	244720	30-06-2032	01-07-2015	14-11-2032
C	600	98160	30-11-2031	01-12-2015	14-11-2032





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Downloads

Submit proposal forms whenever the APGLI premium is increased to obtain additional policies.

Proposal form has to be submitted before (53) years of age.

APGLI policies do not lapse.

The premium rates are low.

APGLI premium is exempted from income tax under Section 80C.

Attractive bonus rates.

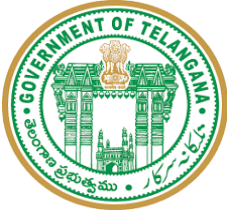
The State Govt. employee can contribute maximum premium

[Proposal for Insurance on own Life\(Fresh/Enhancement\)](#)[Good Health Certificate](#)[Non-Avialment of Medical Leave Certificate](#)[Nomination Form\(Insurance\)](#)[Declaration Regarding Loss of Policy](#)[Loan Application Form](#)[Refund Form\(Other than Death Claim\)](#)[Refund Form\(Death Claim\)](#)[Departmental Information Form\(For Death Claims\)](#)[Death Certificate\(Insurance\)](#)[Affidavit\(Insurance\)](#)[Guardianship Declaration Certificate](#)[Indemnity Bond](#)[GO Copy for Enhancement of Premium upto 20%](#)

Tips to Download ::

1. Click on the Desired Link and 'Save' the File
2. The downloaded file will be in PDF format.
3. Extracted files can be viewed using Adobe Reader.
4. Time taken to download is based on the speed of your connectivity.

[Acrobat reader is required to View above Forms. Click here to download free Adobe Acrobat Reader software \(If not installed on your System\).](#)



ANY QUESTIONS ???

Recap - Points for discussion



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